



Press Release

Palm Hills Developments plans to host the upcoming Ordinary and Extraordinary Shareholders' Meetings scheduled for April 23, 2020 via a Conference Call

Cairo/London, April 16, 2020: Given the current circumstances in relation to the Corona Virus and based on decision number 160 dated March 18, 2020 issued by the General Authority for Investment and Free Zones, Palm Hills Developments ("PHD" or "the Company") has decided to host the Ordinary and Extraordinary Shareholders' Meeting as scheduled on April 23, 2020 at 3:00 pm (Cairo local time) for the Ordinary Meeting and at 4:00 pm for the Extraordinary Meeting with the same agenda items referred to in the invitations published in the local newspapers and electronically, via a conference call. Please use the following dial-in details to attend:

Arab Republic of Egypt: 08000060047 (please call this dial using a fixed line only)
United Kingdom: +442039849844
United States: +17188664614
Participant Code: 246800

Shareholders can vote on the meetings' agenda through the following voting procedures.

A) Voting through Custodians

A shareholder may delegate their custodian to attend the meetings, and the custodian will obtain the respective shareholder's vote after securing the shares blocking certificates. The custodian will be required to send an electronic copy from the shares blocking certificates and other supporting documents including a proxy or an authorization from the respective shareholder to PHD's Investor Relations Department on the following email: investor.relations@phdint.com or WhatsApp on the following mobile number: +21012227622.

The original documentation including shares blocking certificates and voting authorization should be sent by mail or courier to the Company's headquarter to the attention of the Investor Relations Department, by using the following mailing address:

Palm Hills Developments
Smart Village, A4-B84 Kilo 28,
Cairo Alexandria Desert Road
Abou Rawash, Egypt



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B) Voting through Audio Communications

A shareholder can vote on the meetings' agenda by sending a copy from their Identification, shares blocking certificate, power of attorney and other forms of authorizations. A shareholder may not delegate non-shareholders or members of the Board of Directors to attend the meetings. An electronic copy from the documentation should be sent to the Company using the above-mentioned email address or mobile number. A shareholder may vote by joining the conference call and using the dial in details.

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About Palm Hills Developments

Palm Hills Developments (“PHD”), a leading real estate developer in Egypt, is a joint stock company established in 1997. The Company builds integrated communities and has one of the most diversified land bank portfolios, spreading over 41.8 million square meters (“sqm”) in Egypt, including 5 million sqm in Saudi Arabia. PHD’s product offerings include primary homes on both West Cairo and East Cairo, as well as secondary homes by the Mediterranean Sea, North Coast.

As at end of FY2019, PHD delivered 10,611 units within its developments. Today, PHD has 8 projects under development, 3 projects in West Cairo, 3 projects in East Cairo and 2 projects in the North Coast, in addition to 7 new projects including 6 co-developments, translating into a sales backlog of c. EGP15 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange and is traded under the symbol “PHDC.CA”. The Company has a GDR listing on the London Stock Exchange and is traded under the symbol “PHDC.LI”. For more information, please visit: www.palmhillsdevelopments.com/

Investor Relations Contacts

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