

Palm Hills Developments in Partnership with Inspired Education Group to launch the first King's School in Egypt

Cairo, March 15, 2021: Palm Hills Developments ("PHD" or "the Company"), a leading real estate developer in Egypt, jointly announce a partnership with Inspired Education Group ("Inspired"). This partnership will launch the first King's School in the "The Crown" project in West Cairo. King's School, The Crown will be part of Inspired, the leading global group of premium schools educating over 50,000 students on five continents. The international school will deliver a British curriculum and offer a huge leap forward in choice for education in Egypt.

Inspired plans a total of four King's Schools in Egypt; the first in The Crown will be open for classes as of September 2022; the second is planned for Palm Hills Alexandria; the third school will be in Palm Hills New Cairo and the fourth in Badya. Opening dates for these schools will be announced at a later stage.

Inspired is the leading global group of premium schools. It is focused on inspiring students to reach their full potential by re-evaluating traditional teaching methods and curricula; creating a more dynamic, relevant and powerful learning model that reflects current attitudes. They nurture the unique individuality, talent and self-assurance of each student, equipping them to take on the world with the skills and confidence to ensure success.

Mr. Yasseen Mansour, PHD's Chairman and Group CEO commented: "I am pleased with our partnership with Inspired and our collaboration to establish King's Schools in Egypt. Inspired and King's School Group have some of the highest performing academic schools globally and we are pleased to be able to establish such schools in our Palm Hills Developments throughout Egypt to ensure the highest quality education for our communities".

Mr. Nadim M Nsouli, founder, Chairman & CEO of Inspired commented: "We are delighted to be the first global group of premium schools to come to Egypt. We are working with the leading real estate developer, Palm Hills Development and the Mansour family, to bring four new schools to the country. Each school will be uniquely designed to fit with the surrounding community. We will bring our Inspired approach to each school to ensure every student fulfils their individual potential through our core pillars of academic excellence, sport and the arts. Inspired will introduce its global best practices and enable students in Egypt to leverage our global platform and participate in exchange programs with our schools around the world".

The Crown was chosen to house the first King's School due its unique location atop a group of hills in 6th of October spanning an area of 190 feddan. The project enjoys a scenic view of captivating greenery that comprises 80% of the projects area. The remaining 20% includes the residential area, a refined mall that satisfies all the residents' needs with ease, a sporting and social club and spa, and a fascinating golf course designed by none other than The Golden Bear, Jack Nicklaus.



Press Release



Construction of all buildings and facilities at King's School in The Crown is scheduled to be completed before September 2022, where it will be ready to welcome students from pre-Kindergarten to Year 12.

The King's School in The Crown has designated an area of 40,000 sqm that also includes a dedicated football field, a 400 m running track, tennis and basketball fields, a fully equipped auditorium to host concerts, plays and various activities, a covered swimming pool for all year use, state of the art science laboratories and dedicated premises designed for early education.

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Press Release



About Inspired

Inspired is a leading global premium schools group educating over 50,000 students across an international network of over 70 schools in twenty countries across five continents. Inspired schools are designed to inspire students to achieve their maximum potential in a nurturing, progressive academic environment from the ages of 1-18. Inspired offers a new and contemporary approach to education by re-evaluating traditional teaching methods and curriculums and creating a more dynamic, relevant and influential model reflecting current attitudes. They nurture the unique individuality, talent and self-assurance of each student, equipping them to take on the world with the skills and confidence to succeed.

All Inspired schools are individually developed and designed in response to their environment and location, delivering an excellent education to their respective communities while also benefitting from the Group's international best practice and global outlook. Inspired has recently launched King's School Online, a new and innovative project that brings together proven academic performance in the classroom with the future world of education online. By being part of the Inspired Education Group, King's School Online leverages the best teaching practices from Inspired schools around the world with the very latest digital innovation to deliver the future of online education. King's School Online seamlessly blends the latest online learning, with the option of spending time at one of Inspired's schools around the globe, enabling students to have access to the best international education to realize their aspirations from anywhere in the world. Further information on Inspired can be found at: www.inspirededu.com

About Palm Hills Developments

Palm Hills Developments ("PHD"), a leading real estate developer in Egypt, is a joint stock company established in 1997. The Company builds integrated communities and has one of the most diversified land bank portfolios, spreading over 42.3 million square meters ("sqm"). PHD's product offerings include primary homes on both West Cairo and East Cairo and Alexandria, as well as secondary homes in the North Coast (Mediterranean Sea) and Ain Sokhna (Red Sea). As at end of FY2020, PHD delivered 11,326 units within its developments. Today, PHD has 9 projects under development, 3 projects in West Cairo, 3 projects in East Cairo and 3 projects in the North Coast and Alexandria, in addition to 7 new projects including 6 co-developments, translating into a sales backlog of c.EGP16 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange and is traded under the symbol "PHDC.CA". For more information, please visit: www.palmhillsdevelopments.com/

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