

Palm Hills Developments announce Record & Payment Dates of Cash Dividends

Cairo, April 8, 2021: Palm Hills Developments ("PHD" or "the Company"), a leading real estate developer in Egypt, announce important dates regarding the Cash Dividends of EGPO.10 per share payable on the financial position of the financial year ending December, 31 2020, following the shareholders' approval during the Ordinary General Assembly meeting held on April 1, 2021.

The Cash Dividends is payable on April 25, 2021, to shareholders of record at the close of business on April 20, 2021.

Shareholders can collect their Cash Dividends through Misr for Central Clearing, Depository and Registry ("MCDR") and the following banks:

- Banque Misr (Mostafa Kamel, Cairo)
- Al Baraka Bank (Al Marghany, Cairo)
- Kuwait National Bank (Mohandessien, Cairo)
- Abu Dhabi Islamic Bank (The Egyptian Stock Exchange, Cairo)
- Egyptian Gulf Bank (Lauran, Alexandria)
- Abu Dhabi Commercial Bank (Saad Zaghlol, Alexandria)
- Midbank (Nasr City, New Cairo)
- QNB Alahli (Alalfi, Alexandria / Almahala)
- Al Ahli Bank of Kuwait (Helwan / Shobra / Lauran branch, Alexandria)
- Credit Agricole Egypt Bank (Abdel Khalek Tharwat, Cairo / Salah Salem, Alexandria / Sohaj)
- National Bank of Egypt (Main Branch, Ben Alsarayyat, Golf branches, Cairo / Alexandria / Zagazig)
- Ahly United Bank (Aharam, Obour, Marghani, New Cairo, Suez, Minya, Shalalat)
- Commercial International Bank (Mohandeseen, Al Nasr, Merryland, Giza, Maadi, Alexandria, Port Said, Mansoura, Tanta, Asyout, 6 of October industrial zone)

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Press Release

About Palm Hills Developments

Palm Hills Developments ("PHD"), a leading real estate developer in Egypt, is a joint stock company established in 1997. The Company builds integrated communities and has one of the most diversified land bank portfolios, spreading over 42.5 million square meters ("sqm"). PHD's product offerings include primary homes on both West Cairo and East Cairo and Alexandria, as well as secondary homes in the North Coast (Mediterranean Sea) and Ain Sokhna (Red Sea).

As at end of FY2020, PHD delivered 11,326 units within its developments. Today, PHD has 9 projects under development, 3 projects in West Cairo, 3 projects in East Cairo and 3 projects in the North Coast and Alexandria, in addition to 7 new projects including 6 co-developments, translating into a sales backlog of c.EGP16 billion. PHD is one of the most liquid and actively traded stocks on the Egyptian Stock Exchange and is traded under the symbol "PHDC.CA".

For more information, please visit: www.palmhillsdevelopments.com/

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